



ROOM TO GROW:
Taringa Central at
165 Moggill Rd.

Taringa tenancy cures need for office space

PHIL BARTSCH

A PHARMACEUTICAL research company has found the cure for its growing need for office space in Brisbane's inner-west.

QBiotech has taken 344sq m in the Taringa Central office complex at 165 Moggill Rd after outgrowing its previous 195sq m premises at Indooroopilly in only 12 months.

The leasing rate has not been disclosed but industry sources said the space would fetch rental of about \$150,000 a year gross.

Tewksbury Commercial's Darren Lucchese negotiated the three-year deal with two three-year options. It also includes 10 dedicated car parking

spaces. He said Taringa Central ticked all the boxes for QBiotech, which was in the market for bigger and more modern offices with a high car parking ratio.

"Taringa Central has one of the best car parking ratios in the western suburbs," Mr Lucchese said.

"To secure 10 car parks for an office of this size is unheard of and was a major attraction in QBiotech expanding into the property.

"This is the premier commercial office building in the Taringa precinct and the existing high-quality fitout was also ideally suited to the requirements of QBiotech."

Mr Lucchese said combined with the prominent and con-

venient location, the tenancy provided the perfect leasing solution for the fast-growing company.

He said he had negotiated four leasing deals at Taringa Central in the past 12-18 months and the complex was now fully leased.

"QBiotech is another blue-chip corporate addition to the high-quality commercial and retail tenancy mix in the sought-after Taringa precinct," he said.

QBiotech is focused on research and development of pharmaceutical products that have the potential to address major health problems as well as having strong commercial promise for both human and veterinary markets.